Endowment Committee Report for the annual UCH membership meeting.

Spring - 2021

# Committee Members and Purpose

The Endowment Committee (E/C) consists of five members and one volunteer investment advisor. The E/C meets periodically throughout the church year.

The E/C invests gifts to the fund and maintains financial oversite of the fund.

The E/C also maintains oversight of the Perpetual Pledge Fund.

# activities this past year

The committee did not hold any awareness events this past year due to the worldwide corona virus epidemic. All committee meetings were via ZOOM over the internet.

# Fund financial status

The Endowment Fund received $ 1,150 in gift contributions between May 2020 and May 2021.

The Endowment Fund value at the beginning of May 2021 was: $ 268,808.

The fund investments generally trend with the fluctuations in the U.S. stock market. Surprisingly, the stock market rebounded quickly after a large drop at the beginning of the pandemic in March 2020. By early Spring 2021, the market hit an all time high.

The E/C is also charged with the administration of the closed Perpetual Pledge Fund. No new funds were accepted after May 17, 1997. Income or gains generated in this fund may be used by the Board of Trustees to supplement the church operating budget.

The Perpetual Pledge Fund value at the beginning of May 2021 was: $ 108,505 after transferring $5,830 to the UCH operating fund.

Committee Members

David Potthoff (Chair), Lauren Pittelli (Secretary), Karin Janowski (Treasurer), Noreen Costelloe,

Darren Howard, Peter Krouwer (advisor)